

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 18, 2013

REGISTRATION NO.: 26270

BONDS ISSUED BY: The School District of Washington

AMOUNT OF ISSUE: \$9,000,000.00 (Series 2013)

COUNTY: Franklin, St. Charles and
Warren

DATE OF ISSUE: June 15, 2013

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of modernizing classrooms and school infrastructure to improve student access to technology throughout the district, constructing an early childhood center on the Washington West Campus, and constructing additions to and renovating, improving, furnishing and equipping existing school facilities, and issue bonds for the payment thereof

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Maturity</u> |
|-------------------------|-----------------|-----------------|
| 5.000 % | \$ 2,800,000.00 | 03/01/2031 |
| 5.000 % | 3,000,000.00 | 03/01/2032 |
| 5.000 % | 3,200,000.00 | 03/01/2033 |

ARE BONDS CALLABLE: At the option of the District, Bonds or portions thereof may be called for redemption and payment prior to their Stated Maturities on March 1, 2023, and thereafter, as a whole at any time or in part on any Interest Payment Date at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$11,002,260.00

INTEREST RATE: 3.3863%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$762,447,744.00

INDEBTEDNESS: (Including this issue) \$23,699,204.00

NOTICE OF ELECTION: Published in The Washington Missourian on March 20 and March 27, 2013

DATE OF ELECTION: April 2, 2013

ELECTION RESULTS: Yes - Yes 4,602 No - 2,462

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable